



loyalty ■ ethics ■ commitment

AGREEMENT FOR RELEASE OF EARNEST MONEY DEPOSIT

The parties hereto entered into a Standard Real Estate Purchase Contract concerning real property located at _____, in _____ on _____, 20____ and an earnest money deposit in the amount of \$ _____ was tendered by the Buyer to the Seller and placed in the escrow account of the undersigned Managing Broker. The Buyer and the Seller now are in agreement that the terms of the contract cannot be performed and that the earnest money should be disbursed by the Managing Broker as follows:

\$ _____ to the Buyer

\$ _____ to the Seller

\$ _____ to the Managing Broker

The Buyer and the Seller direct that the Managing Broker disburse said escrowed funds in the manner set forth above at which time the Standard Real Estate Purchase Contract shall be deemed null and void and all claims of the parties, one against the other, in connection with said contract shall be extinguished and released.

Seller Date

Buyer Date

Seller Date

Buyer Date

Acknowledged:

Managing Broker Date

Selling Broker Date