

OAK PARK AREA ASSOCIATION OF REALTORS® ADDENDUM TO MULTI-BOARD RESIDENTIAL REAL ESTATE CONTRACT 7.0 SELLER AGREEMENT TO PAY BUYER'S BROKERAGE COMPENSATION



1 2	Contract 7.0 (hereinafter referred to as "Contract"	ated into that certain Multi-Board Residential Real Estate) regarding the purchase and sale of real property known as
3 4 5	bV	(hereinafter referred to as "Real, (hereinafter referred to as "Buyer"), represented, (hereinafter referred to as "Buyer's Brokerage") and
6 7		, (hereinafter referred to as "Seller"), represented by, (hereinafter referred to as "Listing Brokerage").
8 9	For and in consideration of the mutual promises and undertakings set forth in the Contract and in this Addendum, it is further agreed as follows:	
10 11	1. In the event of any conflict between the terms of the Contract and the terms of this Addendum, the provisions of this Addendum shall control.	
12 13 14	2. Seller and Buyer agree and understand that the amount or rate of real estate brokerage compensation (including fees and commissions) is determined by a separate contract between the real estate brokerage and its client and may be negotiated between the respective parties.	
15 16	3. Buyer represents and warrants that Buyer has entered into a buyer brokerage agreement requiring compensation to the Buyer's Brokerage.	
17 18	4. Buyer acknowledges that Seller has offered as compensation to Buyer's Brokerage in the Multiple Listing Service. Seller further agrees to increase Buyer's Brokerage compensation by:	
19	[CHOOSE ONLY ONE]	
20	a) \square % of the Purchase Price; or	
21	b) 🗆 \$	
22	For a total compensation to Buyer's Brokerage of:	
23	[CHOOSE ONLY ONE]	
24	c) \square % of the Purchase Price; or	
25	d) 🗖 \$	
26	All other terms of the Contract shall remain in full force and effect.	
27	Accepted this, 20,	
28 29	Buyer's Name [PRINT]	Seller's Name [PRINT]
30 31	Buyer's Name [PRINT]	Seller's Name [PRINT]
32 33	Buyer's Signature	Seller's Signature
3435	Buyer's Signature	Seller's Signature