



OAK PARK AREA ASSOCIATION OF REALTORS®
ADDENDUM TO MULTI-BOARD RESIDENTIAL REAL ESTATE CONTRACT 7.0
SELLER AGREEMENT TO PAY BUYER'S BROKERAGE COMPENSATION



1 This Addendum is made a part of and incorporated into that certain Multi-Board Residential Real Estate
 2 Contract 7.0 (hereinafter referred to as "Contract") regarding the purchase and sale of real property known as
 3 _____ (hereinafter referred to as "Real
 4 Estate"), entered into by _____, (hereinafter referred to as "Buyer"), represented
 5 by _____, (hereinafter referred to as "Buyer's Brokerage") and
 6 _____, (hereinafter referred to as "Seller"), represented by
 7 by _____, (hereinafter referred to as "Listing Brokerage").

8 For and in consideration of the mutual promises and undertakings set forth in the Contract and in this
 9 Addendum, it is further agreed as follows:

10 1. In the event of any conflict between the terms of the Contract and the terms of this Addendum, the
 11 provisions of this Addendum shall control.

12 2. Seller and Buyer agree and understand that the amount or rate of real estate brokerage compensation
 13 (including fees and commissions) is determined by a separate contract between the real estate brokerage and
 14 its client and may be negotiated between the respective parties.

15 3. Buyer represents and warrants that Buyer has entered into a buyer brokerage agreement requiring
 16 compensation to the Buyer's Brokerage.

17 4. Buyer acknowledges that Seller has offered _____ as compensation to Buyer's Brokerage in the
 18 Multiple Listing Service. Seller further agrees to increase Buyer's Brokerage compensation by:

19 *[CHOOSE ONLY ONE]*

- 20 a) _____ % of the Purchase Price; or
- 21 b) \$_____.

22 For a total compensation to Buyer's Brokerage of:

23 *[CHOOSE ONLY ONE]*

- 24 c) _____ % of the Purchase Price; or
- 25 d) \$_____.

26 All other terms of the Contract shall remain in full force and effect.

27 Accepted this _____ day _____, 20 ____.

28 _____
 29 Buyer's Name *[PRINT]* Seller's Name *[PRINT]*

30 _____
 31 Buyer's Name *[PRINT]* Seller's Name *[PRINT]*

32 _____
 33 Buyer's Signature Seller's Signature

34 _____
 35 Buyer's Signature Seller's Signature