



OAK PARK AREA ASSOCIATION OF REALTORS®
ADDENDUM TO MULTI-BOARD RESIDENTIAL REAL ESTATE CONTRACT 7.0
SELLER AGREEMENT TO PAY BUYER'S BROKERAGE COMPENSATION



1 This Addendum is attached to and made part of that certain Multi-Board Residential Real Estate Contract 7.0
 2 (hereinafter referred to as "Contract") with a date of offer of: _____, 20 ____ regarding
 3 the purchase and sale of real property known as _____
 4 (hereinafter referred to as "Real Estate"), entered into by _____,
 5 (hereinafter referred to as "Buyer"), represented by _____,
 6 (hereinafter referred to as "Buyer's Brokerage") and _____,
 7 (hereinafter referred to as "Seller"), represented by _____,
 8 (hereinafter referred to as "Listing Brokerage").

9 For and in consideration of the mutual promises and undertakings set forth in the Contract and in this
 10 Addendum, it is further agreed as follows:

11 1. In the event of any conflict between the terms of the Contract and the terms of this Addendum, the
 12 provisions of this Addendum shall control.

13 2. Seller and Buyer agree and understand that the amount or rate of real estate brokerage compensation
 14 (including fees and commissions) is determined by a separate contract between the real estate brokerage and
 15 its client and may be negotiated between the respective parties.

16 3. Buyer represents and warrants that Buyer has entered into a buyer brokerage agreement providing for
 17 compensation to be paid by Buyer to the Buyer's Brokerage.

18 4. Buyer's offer to purchase the Real Estate is contingent upon Seller agreeing to compensate Buyer's
 19 Brokerage as follows: *[CHOOSE ONLY ONE]*

20 a) _____ % of the Purchase Price; or

21 b) \$_____.

22 5. The compensation agreed to herein is the only compensation payable to Buyer's Brokerage from Seller or
 23 Seller's Brokerage.

24 All other terms of the Contract shall remain in full force and effect.

25 Accepted this _____ day _____, 20 ____.

26 _____
 27 Buyer's Name *[PRINT]*

 Seller's Name *[PRINT]*

28 _____
 29 Buyer's Name *[PRINT]*

 Seller's Name *[PRINT]*

30 _____
 31 Buyer's Signature

 Seller's Signature

32 _____
 33 Buyer's Signature

 Seller's Signature