



**MUTUAL CANCELLATION AGREEMENT TO
MULTI-BOARD RESIDENTIAL REAL ESTATE CONTRACT 8.0**
(Use only with Multi-Board 8.0)

1 This Mutual Cancellation Agreement is made a part of and incorporated into that certain Multi-Board Residential
2 Real Estate Contract 8.0 (“Contract”) regarding the purchase and sale of Real Estate known as:
3 _____ entered
4 into by _____ (“Buyer”), and _____ (“Seller”), it
5 is hereby agreed by and between the Parties that **the Contract is null and void. Disbursement of the Earnest**
6 **Money is subject to the written direction of the Seller and Buyer only or as otherwise provided by law and not**
7 **upon the oral or written direction of any of the real estate professionals involved in the transaction.**

8 **Escrowee is hereby authorized and directed to disburse the Earnest Money as follows:**

9 \$ _____ to Buyer, delivered to: [ADDRESS] _____
10 or as otherwise agreed to by the Parties.

11 \$ _____ to Seller, delivered to: [ADDRESS] _____
12 or as otherwise agreed to by the Parties.

13 Accepted this _____ day of _____, 20 _____.

14 _____
15 Buyer Signature Seller Signature

16 _____
17 Buyer Signature Seller Signature

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19 Illinois Real Estate Lawyers Association). Approved by the following organizations, February 2025: · Chicago Association of REALTORS® · Chicago Bar Association · DuPage County Bar Association ·
20 Heartland REALTOR® Organization · Grundy County Bar Association · HomeTown Association of REALTORS® · Illinois Real Estate Lawyers Association · Illini Valley Association of REALTORS® · Kane
21 County Bar Association · Kankakee-Iroquois-Ford County Association of REALTORS® · Mainstreet Organization of REALTORS® · McHenry County Bar Association · North Shore-Barrington Association
22 of REALTORS® · North Suburban Bar Association · Northwest Suburban Bar Association · NorthWest Illinois Alliance of REALTORS® · Oak Park Area Association of REALTORS® · Ogle County Bar
23 Association · Quincy Association of REALTORS® · REALTOR® Association of the Fox Valley, Inc. · Three Rivers Association of REALTORS® · Will County Bar Association ·