

## CONSUMER GUIDE: NEEDS VS. WANTS IN A HOME PURCHASE

It's not unusual to go into the homebuying process with a priority list that needs to be whittled down once you see what's available on the market. Using a checklist like this to refine what's most important to you will help in the home search. Deal-breakers are features you can't live without. Needs represent your baseline criteria but may be negotiable. Wants are nice-to-have items that might sway you when comparing two homes.

### Home Buyer's Priority List

| FEATURE                                  | NOTES | DEAL-BREAKER | NEED | WANT |
|------------------------------------------|-------|--------------|------|------|
| Price Range                              |       |              |      |      |
| Location                                 |       |              |      |      |
| Neighborhood Features                    |       |              |      |      |
| Schools                                  |       |              |      |      |
| Age of Home                              |       |              |      |      |
| Size of Home (sq. ft.)                   |       |              |      |      |
| Style of Home                            |       |              |      |      |
| Bedrooms                                 |       |              |      |      |
| Baths                                    |       |              |      |      |
| Lawn/Yard Space                          |       |              |      |      |
| Garage/Parking Space                     |       |              |      |      |
| Home Exterior                            |       |              |      |      |
| Close to Shopping, Public Transportation |       |              |      |      |
| Setting (Rural, Suburban, Urban)         |       |              |      |      |
| Street Traffic/Noise                     |       |              |      |      |
| Maintenance Free                         |       |              |      |      |
| Other Criteria:                          |       |              |      |      |

*Your real estate agent will help you navigate the purchase or sale of your home; for legal advice, consult an attorney licensed in your state. Not all real estate professionals are REALTORS®. Only those who are members of the National Association of REALTORS® may use the term REALTOR®, and they are obligated under NAR's Code of Ethics to work in your best interest. Please visit [facts.realtor](https://www.factsrealtor.com) for more information and resources.*